

**COASTSIDE FIRE PROTECTION DISTRICT
BOARD OF DIRECTORS
SPECIAL BOARD MEETING – FINANCE COMMITTEE**

**November 15, 2023
3:00 p.m.**

LOCATION

The meeting was held as a hybrid meeting with attendance both in person at Fire Station 40, 1191 Main Street, Half Moon Bay, CA 94019, and via Zoom. Members of the public were able to participate in person or via Zoom. Every vote was done by Roll Call Vote.

MINUTES

1. OPEN SESSION

President Burke opened the meeting at 3:00 pm.

2. ROLL CALL

Directors Present: President Burke, Vice President Cockrell, Director Sherill.
Board Secretary: Deputy Chief Jonathan Cox.
Attorney: Jean Savaree.

Also present in the Board Room or Via Zoom was and Bob Shull of California CLASS.

3. PLEDGE OF ALLEGIANCE

The pledge of allegiance was not said.

4. PUBLIC COMMENT

No public comment was made.

5. CONTINUING BUSINESS

A. Approval of minutes from June 28, 2023 Special Meeting – Finance Committee Meeting

ON MOTION by President Burke, seconded by Vice President Cockrell, by the following Roll Call Vote, the Board voted to approve the Consent Calendar Item A as submitted:

Vice President Cockrell	Aye
President Burke	Aye

Motion passed 2-0.

6. NEW BUSINESS

A. Presentation from California CLASS about investment options for the District.

President Burke stated the focus of the conversation would be on the District's investment with LAIF and PARS, and to further diversify investments. Bob Shull from California CLASS and Public Trust described that CLASS is a money-market style investment designed for the public sector, and Public Trust is a public

agency money manager. Bob mentioned California CLASS currently has a yield of 5.55%. Bob Shull continued to explain and answer questions about California CLASS operations and relations.

B. Third Quarter for the OPEB Plan - Period Ending: 9/30/2023

This item was not discussed.

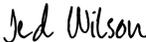
C. Fourth Quarter 2023 HighMark Quarterly Economic Commentary

This item was not discussed.

7. ADJOURNMENT

President Burke adjourned the meeting at 3:31 p.m.

Respectfully submitted,

DocuSigned by:

Deputy Chief Jonathan Cox, Secretary
Coastside Fire Protection District

Unit Chief Jed
Wilson on behalf
of Jonathan Cox

Note: Audio and video tapes of meetings are available for inspection during regular business hours.

BOARD ACTION TAKEN AND DIRECTION TO STAFF

ON MOTION by President Burke, seconded by Vice President Cockrell, the Board voted to approve the Consent Calendar Item A as submitted. Motion passed 2-0.