Coastside Fire Protection District  
PARS OPEB Trust Program

Paul Cole  
Assistant Fire Chief, Board Secretary  
Coastside Fire Protection District  
1191 Main Street  
Half Moon Bay, CA 94019

**Account Summary**

<table>
<thead>
<tr>
<th>Source</th>
<th>Beginning Balance as of 1/01/2016</th>
<th>Contributions</th>
<th>Earnings</th>
<th>Expenses*</th>
<th>Distributions</th>
<th>Transfers</th>
<th>Ending Balance as of 1/31/2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$2,930,776.33</td>
<td>$0.00</td>
<td>($112,348.37)</td>
<td>$1,232.05</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$2,817,195.91</td>
</tr>
<tr>
<td>Totals</td>
<td>$2,930,776.33</td>
<td>$0.00</td>
<td>($112,348.37)</td>
<td>$1,232.05</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$2,817,195.91</td>
</tr>
</tbody>
</table>

**Investment Selection**

Balanced HighMark PLUS

**Investment Objective**

The dual goals of the Balanced Strategy are growth of principal and income. While dividend and interest income are an important component of the objective's total return, it is expected that capital appreciation will comprise a larger portion of the total return. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

<table>
<thead>
<tr>
<th></th>
<th>1-Month</th>
<th>3-Month</th>
<th>1-Year</th>
<th>3-Years</th>
<th>5-Years</th>
<th>10-Years</th>
<th>Plan's Inception Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-3.83%</td>
<td>-5.41%</td>
<td>-3.49%</td>
<td>4.51%</td>
<td>5.66%</td>
<td>-</td>
<td>6/4/2009</td>
</tr>
</tbody>
</table>

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value
Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
*Expenses are inclusive of Trust Administration, Trustee and Investment Management fees